

Provo City
REDEVELOPMENT AGENCY

June 30, 2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Provo City Redevelopment for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 21, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 21, 2005.

Signed: David B. Hoff
Budget Officer or Agency Director

Subscribed and sworn to this 21st

day of July, 2006.

Lanice Groesbeck
(Notary Public)



CITY OF PROVO
Redevelopment Agency

2005-2006
FISCAL YEAR

Account Number	Source of Revenue	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	TAXES			
	Tax Increment Monies - Current	1,155,375	1,250,000	1,819,400
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	4,269,886	3,717,120	3,883,270
	108 Loan	3,500,000		
	MISCELLANEOUS REVENUE			
	Interest Earnings	68,330	75,726	46,300
	Rents and Concessions	438,909	390,000	466,000
	Sale of Fixed Assets			
	Principal Payments	1,842,612	615,333	753,143
	Interest Payments	62,229	26,173	75,837
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from: Other City Funds	597,142	289,825	338,188
	Contributions from Private Sources	36,555	140,000	140,000
	Contribution from Fund Balance		112,295	
	TOTAL REVENUES	11,971,038	6,616,472	7,522,138

EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	291,462	376,721	485,739
	Governing Board (Board of Directors)			
	Rent		12,000	42,000
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials	61,126	119,043	58,736
	Professional Services	21,517	25,736	70,000
	Other:	463,248	1,244,325	1,082,640
	REDEVELOPMENT ACTIVITIES	8,969,334	4,563,531	5,520,091
	(Relocation, demiolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	2,164,351	275,116	262,932
	TOTAL EXPENDITURES	11,971,038	6,616,472	7,522,138